

Banxa Announces Partnership with Industry Heavyweight, Trezor

TORONTO and MELBOURNE, Feb. 16, 2021 /CNW/ - **BANXA** (TSXV: BNXA) ("BANXA" or "Company") a Payment Service Provider (PSP) for the digital asset industry announced a strategic partnership with the SatoshiLabs Group, the Czech-based inventor of the world's first hardware wallet, Trezor, also home to the Inivity.io cryptocurrency exchange comparison tool. The partnership will enable users to purchase digital assets through Banxa directly in the new Trezor Suite as well as through Inivity's standalone website.

Holger Arians, CEO of Banxa said "Trezor is a trailblazer in the industry, making it easy and safe to store digital assets. By partnering with Trezor, we deliver on our mission to onboard the masses to crypto currencies. Our fiat to crypto onramp and Trezor's storage and Inivity's exchange capabilities allow people around the world to participate in the digital asset ecosystem."

Štěpán Uherík, CEO of Inivity.io and CFO of Trezor said "We're thrilled to offer more users even more options thanks to our partnership with Banxa. The current bull market is great for the existing crypto community, but we also can't miss this opportunity to introduce digital assets to a wider audience: we need robust, trustworthy crypto onramps for the crypto-curious. The Banxa team understands that trust comes through transparency, and they are at the forefront of that on the payments side. Our companies' cooperation will inspire added confidence through every step of users' crypto journey, from finding available options with Inivity to accessing crypto through Banxa to safely storing their digital assets in their Trezor."

Trezor is the world's first hardware wallet, produced by parent company SatoshiLabs, who is a recognized contributor to the open source blockchain codebase and security standards such as Passphrase and Shamir Backup. The company was an early entrant to the crypto market, with the first Trezor launching in January 2014, the same year Banxa launched its retail business. Also part of the SatoshiLabs Group, Inivity is a cryptocurrency exchange platform that provides competitive pricing for digital asset purchases and exchanges. Its services are also fully integrated into the new Trezor Suite wallet ecosystem.

The final integrations of Banxa's API into both SatoshiLabs products are currently live, allowing both exchange platform customers and hardware wallet users to purchase Bitcoin, Ethereum, and other cryptocurrencies directly through their wallet interface or via their exchange account.

About Banxa

Banxa (TSX-V:"BNXA") is a Payments Service Provider (PSP) for the digital asset space. The company has a mission - to build the bridge between traditional financial systems and regulation and the digital asset space. Our goal is to onboard the general public to digital currency by building fully compliant payment infrastructure that enables simple and secure conversion of fiat currency to digital currency (e.g. USD/CAD to BTC/ETH).

For further information go to www.banxa.com

About SatoshiLabs:

SatoshiLabs is a privately held company founded in 2013 and based in the Czech Republic. The first company product was the world's first cryptocurrency hardware wallet. Its popular flagship product, the Trezor Model T, introduced new measures of security such as its full-color touchscreen. SatoshiLabs is also the creator of more than 22 innovative security standards like Recovery seed, Passphrase, or Shamir Backup, which are significantly improving the whole industry of online security. Present in over 220 countries worldwide, SatoshiLabs remains open-source, making the best security solutions accessible to anyone, anywhere. More information at www.satoshilabs.com and www.trezor.io.

About Inivity.io:

Inivity.io is a privately held company founded in 2019 and based in the Czech Republic. Inivity has compiled a network of providers into a comparison tool that offers the web's best crypto buy and exchange rates all in one place. Inivity aims to use its straightforward interface and educational materials to open the world of crypto to everyone, regardless of their technical knowledge. Inivity is also highly security conscious and has valuable connections to longtime crypto players, and so is proud to power the purchase and exchange platform for the Trezor family of hardware wallets. Inivity also maintains Coinmap.org, a crowdsourced map of Bitcoin ATM locations and businesses that accept cryptocurrencies around the world. More information at <https://inivity.io>.

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause future results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. BANXA's statements expressed or implied by these forward-looking statements are subject to a number of risks, uncertainties, and conditions, many of which are outside of BANXA's control, and undue reliance should not be placed on such statements.

Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties of the Company's business, including: BANXA's assumptions in making forward-looking statements may prove to be incorrect; adverse market conditions, including risks related to COVID-19 and risks that future results may vary from historical results. Except as required by securities law, BANXA does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Banxa Holding Inc

For further information: Investor Relations: North America: +1 (604) 609 6169, International: +61 451 744 080, Email: Investor@banxa.com; Media Contacts: Liam Bussell, Head of Corporate Communications, Email: Liam@banxa.com; For Further Information, see www.banxa.com

<https://investor.banxa.com/2021-02-16-Banxa-Announces-Partnership-with-Industry-Heavyweight-Trezor>