



May 2024

# Investor Presentation

TSX-V: BNXA | OTCQX: BNXAF | FSE: AC00

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# Forward-looking statements

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This presentation contains "forward-looking statements." The statements contained in this presentation that are not purely historical are forward-looking statements. Forward-looking statements give the Company's current expectations or forecasts of future events. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control and could cause the Company's results to differ materially from those described. In some cases, forward-looking statements can be identified by terminology such as "may," "should," "potential," "continue," "expects," "anticipates," "intends," "plans," "believes," "estimates," and similar expressions. These statements include statements regarding moving forward with executing the Company's global growth strategy. The statements are based upon current beliefs, expectations and assumptions and are subject to a number of risks and uncertainties, many of which are difficult to predict. The Company is providing this information as of the date of this presentation and does not undertake any obligation to update any forward-looking statements contained in this presentation as a result of new information, future events or otherwise, except as required by law. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends affecting the financial condition of our business. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved.

**Banxa's Mission** is to  
**build the infrastructure**  
to extend the **benefits of crypto** to every  
merchant and consumer  
in the world

# Leading on/off ramp infrastructure provider that delivers results for partners



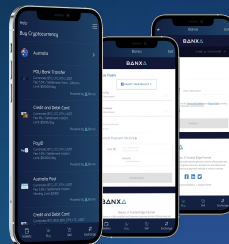
## On / Off Ramp

Allows customers to buy and sell crypto (including stablecoins) using credit cards and local payment options, easing the friction on what has traditionally been a complex user journey. Banxa receives a fee (circa 3%) from all transactions processed.



## NFT Checkout

Allows customers to easily purchase NFTs directly via our global network of payment options. We handle the fiat payments and compliance side of the journey, and our partner's customers receive full non-custodial ownership of their NFTs without a crypto intermediary.



## Embedded Crypto

Banxa has started to modularise its platform to offer even more flexible and plug and play integrated infrastructure, now also allowing traditional finance or web2 companies to operate seamlessly in web3. Banxa can provide payments, compliance solutions & complex token fulfillment in different jurisdictions around the world.



## Integration Services

Banxa's global distribution is attractive to various projects to place themselves at the forefront of a large user base. On an ad-hoc basis, Banxa provides listings of tokens and chains for one time fees.

## Key highlights

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Over  
**USD\$2.4B**  
crypto sold

Over  
**1.4 million**  
customers served and  
**5.5 million**  
orders completed

Processing a  
new order every  
**18 seconds**

**300+**  
B2B partners including  
market leaders - Metamask,  
Ledger & OKX

**40+**  
(crypto/  
money-transmitter)  
licenses and  
registrations globally

**20+**  
Payment Methods

**Banxa is trusted by  
the leaders in  
Crypto and Web3**

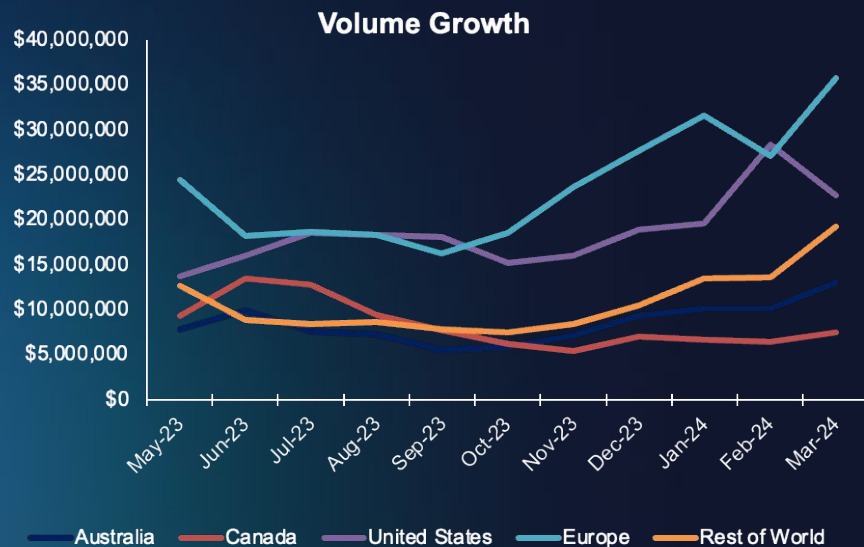
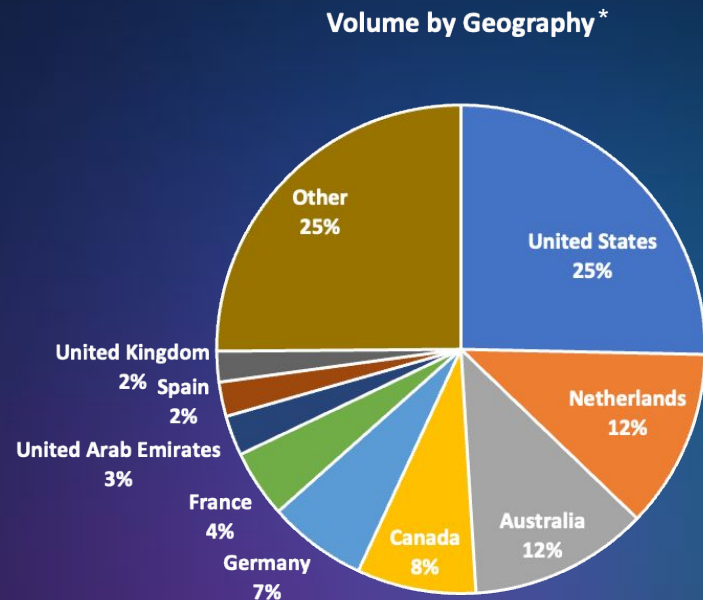


*...and many more*

# Large **moat** backed by a Global Network Of Licenses combined with a **competitive advantage** via Local Payment Methods



# Global reach while expanding footprint in key high growth markets



\*Volumes as of March 31, 2024



# Unmatched global inventory of Crypto Licenses obtained via lengthy and costly processes, only to get tougher amid growing regulations

## Licenses & Registrations

- **USA**  
37 Money Service Business (MSB), Money Transmitter (MTLs)
- **UNITED KINGDOM**  
Crypto Exchange Provider (MLR Registration), Custody and Exchange, FCA
- **AUSTRALIA**  
Digital Currency Exchange (DCE), Custody and Exchange, AUSTRAC
- **THE NETHERLANDS**  
Virtual Asset Exchange Service Provider (VASP), Custody and Exchange, Dutch Central Bank/ DNB
- **CANADA**  
Money Service Business (MSB), FINTRAC, State Trust Company
- **LITHUANIA**  
Digital Asset Exchange Operator, Custody and Exchange

## Applied & In Process

- **PHILIPPINES**  
Virtual Asset Service Provider (VASP), BSP
- **USA**  
State Money Transmitter Licenses (MTLs), State Trust Company, FinCEN/respective states, Custody and Exchange

## Transitioning to New Licensing Regimes

- **TURKEY**  
Crypto Asset Service Provider (CASP), MASAK, Custody and Exchange
- **BRAZIL**  
Fintech License Custody and Exchange

## Pipeline

- **GERMANY**  
Crypto Custody Licence, (+MiCA), Bafin
- **FRANCE**  
Digital Asset Service Provider (DASP) (+MiCA) , AMF
- **SINGAPORE**  
Major Payment Institution License, MAS
- **MALAYSIA**  
Recognised Market Operator (Digital Asset Exchange), SEC
- **JAPAN**  
Virtual Currency Exchange License, JFSA
- **MEXICO**
- INDIA**
- ARGENTINA**
- COLOMBIA**  
Fintech Licences

# The most direct payment methods leading to the **highest conversion rates** in market

	Global	Europe/ UK	North America	South America	APAC	Africa
Existing	   	   	  	   	   	
Roadmap		  			<b>Local Payments:</b> India Indonesia Malaysia Philippines Singapore Vietnam	

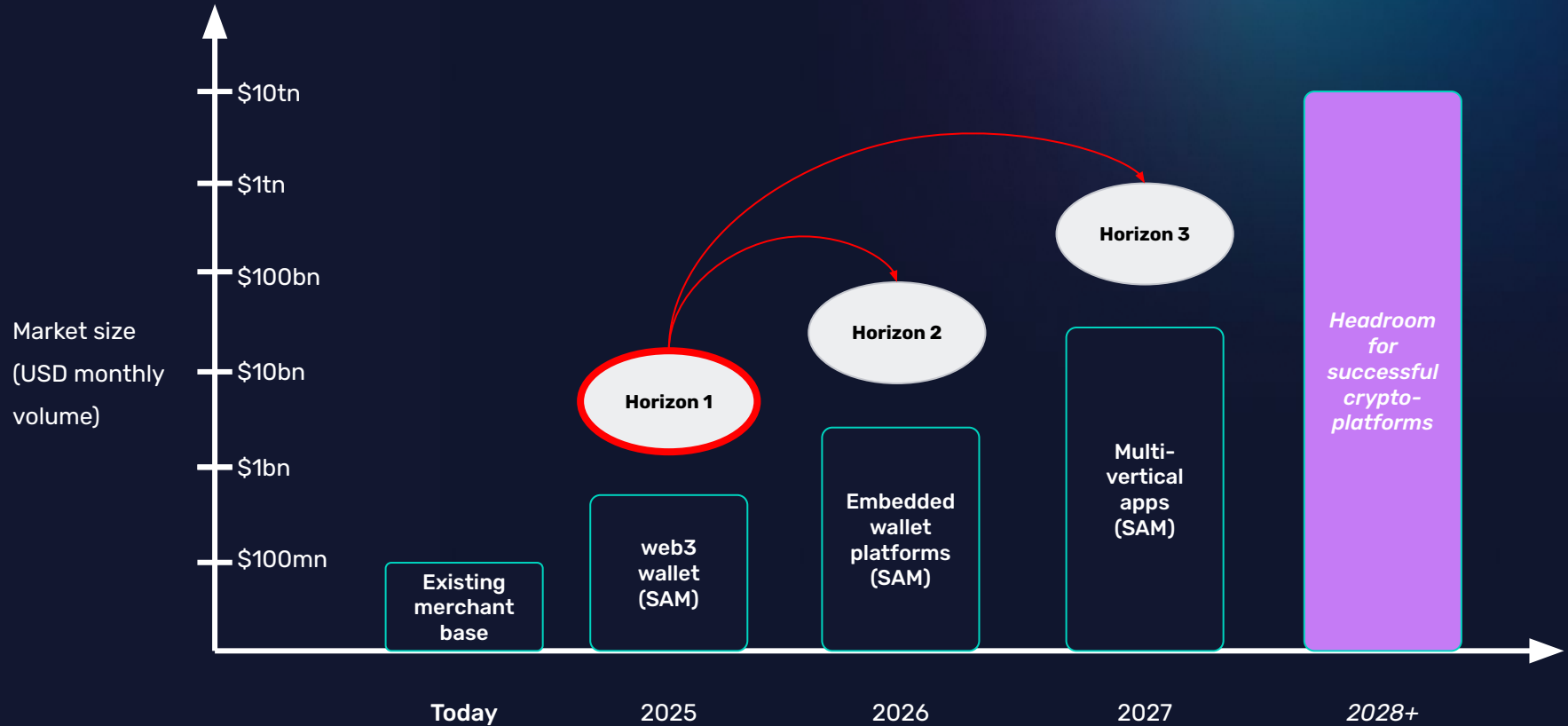
**Banxa is now embedded in  
applications reaching  
1bn global users**



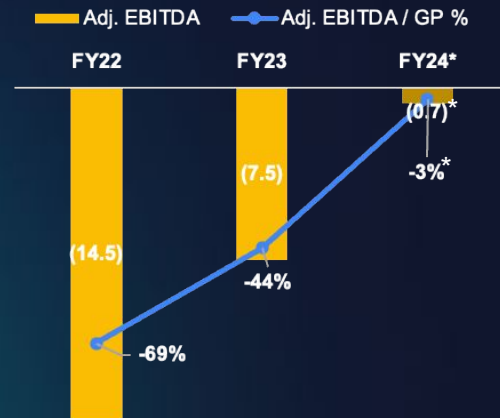
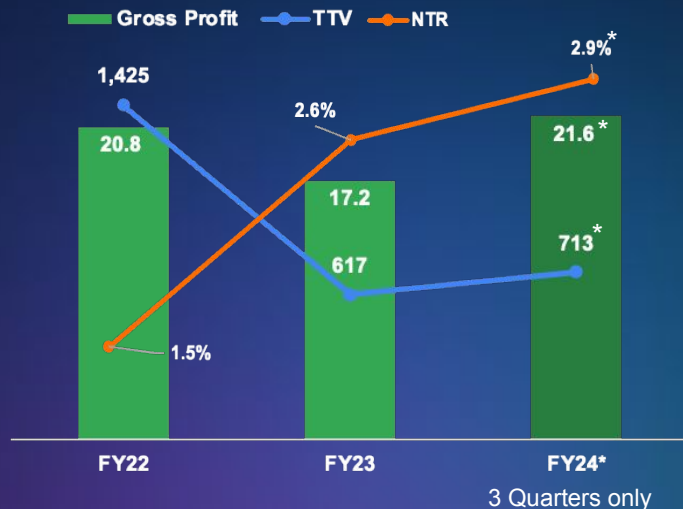
In ten years every business in the world  
will benefit from the properties of  
crypto-networks embedded in their  
products and services

**Banxa will provide these services  
in a world class platform**

# Evolution to a platform economy



# Operating more efficiently and positioned to scale



With the systems and processes implemented to control costs and greater focus on our growing key wallet segment, we are positioned to scale very profitably

## An experienced and resilient team



**Holger Arians**  
Chairman and CEO  
20+ Years of Experience



**Zafer Qureshi**  
Exec. Director & Head, Corp. Affairs  
15+ Years of Experience



**Patrick Maguire**  
CFO  
25+ Years of Experience



**Sean Moynihan**  
COO  
17+ Years of Experience



**Iain Clark**  
CTO  
20+ Years of Experience



**Josh D'Ambrosio**  
CCO  
15+ Years of Experience



**Tom Chalmers**  
CPO  
10+ Years of Experience



**Richard Mico**  
US CEO & LRC Head  
20+ Years of Experience

# Corporate Structure

## Banxa Holdings Inc.

TSX-V: BNXA | OTCQX: BNXAF | FSE: AC00

<b>BNXA / BNXAF Share Price</b> <small>(May 21st)</small>	CAD \$0.69 / USD \$0.45
<b>Market Cap</b>	CAD \$31M / USD \$22M
<b>Common Shares Outstanding</b>	45.6M
<b>ESOP</b>	4.6M
<b>Warrants</b>	8.0M <sup>1</sup>
<b>Float</b>	~33.1M
<b>Fully Diluted</b>	~65.2M <sup>2</sup>
<b>Insider Holdings</b>	~25%

1) ~2.1M warrants with a strike price of CAD \$8.50 and expire Oct-24

2) Includes ~7.1M common shares convertible debenture



# Why invest in Banxa?

The only publicly listed leading on/off ramp

Access to  
**1B+ users**  
through B2B  
partner  
integrations

**300+ B2B**  
**partners** including  
market leaders  
Trust Wallet,  
MetMask, Coinbase  
Wallet & KuCoin

**133** supported  
blockchains and  
coins

**40+ crypto**  
**licenses** and  
registrations  
globally, with **more**  
**applied and**  
**pending**

Variety of **local**  
**payment options**  
leading to very high  
**approval /**  
**conversion rates**

**Cashflow positive**  
operations

Immense  
**economies of**  
**scale**

**Proven and**  
**resilient team**

Positioned for  
**growth** and new  
**utility focused**  
**revenue streams**  
opportunities

**Global reach**



**Thank you**

Questions

# Catalysts for industry growth



## Bitcoin ETFs

The SEC approved 11 spot Bitcoin ETF's in the US on January 10th. Trading volumes on those ETF's were over 9 Billion USD in the first week



## Bitcoin Halving

The next Bitcoin Halving event is scheduled for mid April 2024. Historically, Bitcoin halvings have preceded times of explosive growth in BTC price and industry advancement



## Regulatory Clarity

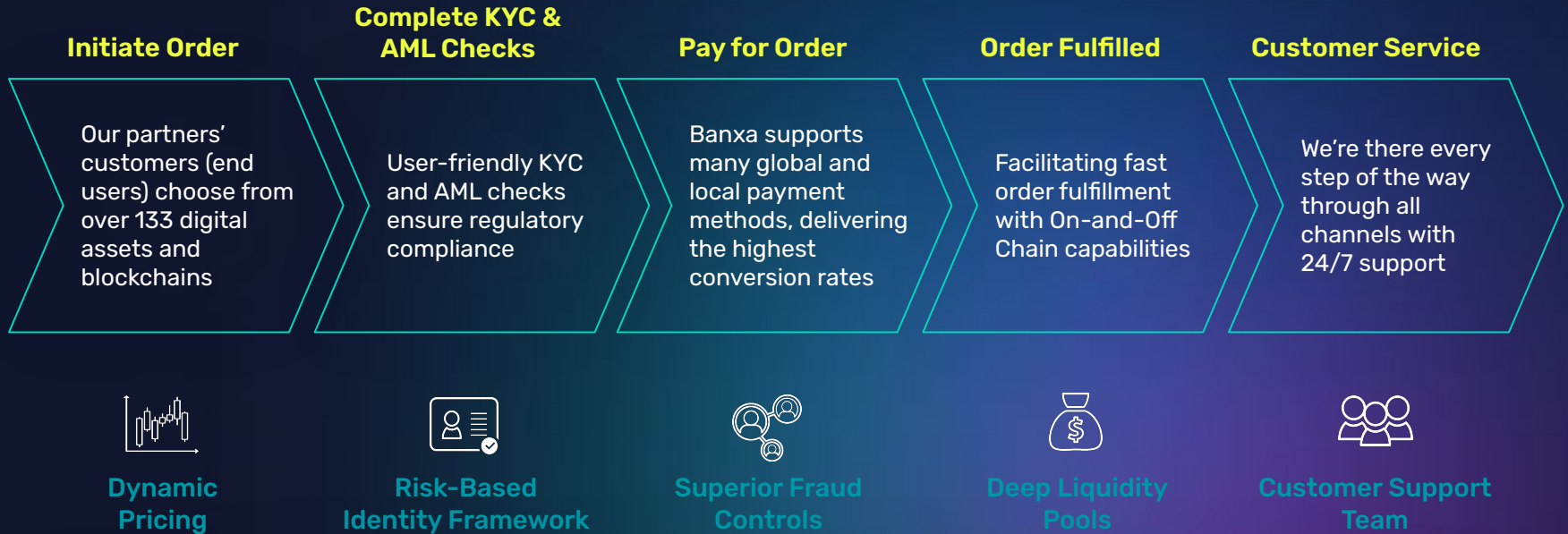
As more and more geographies adopt crypto regulatory frameworks (e.g., MICA in Europe), the greater the need for streamlined compliant market participants



## Utility Use Cases

The institutional players are accelerating towards utility driven use cases. On/off ramps will play a critical role in enabling and streamlining access to all the utility use cases

# A Seamless Customer Journey Running On Banxa's Proprietary Back-end Infrastructure



Powered by Banxa's proprietary global payment, licensing, and AML/KYC infrastructure